

Law firm moving its office to new SunTrust building

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THE HARRIS SHELTON Hanover Walsh law firm is moving its East Memphis office to the new SunTrust Building at 999 Shady Grove Road.

The firm has signed to sublease from the bank 8,723 square feet on the third floor.

SunTrust has its Memphis-area headquarters in the building, which opened in late 2008.

The move from 6060 Poplar should be complete by early 2010, said Mark Halperin, executive vice president of Boyle, which owns and manages the building.

Another major tenant is the accounting firm Dixon Hughes.

Harris Shelton Hanover Walsh "is totally compatible to the other tenants in the building and it's a great fit for us," Halperin said.

The law firm also has offices

Downtown at One Commerce Square.

"It's larger space than we have now," said Andy Cobb, Harris Shelton's manager. "It's a very nice looking, class A building. We'll also have more conference space."

Ellis reveals deals

CB Richard Ellis reports several recent deals.

City Thrift, which sells new and used merchandise, has signed a new, seven-year lease for 20,000 square feet at Summer Commons, Summer at White Station.

CBRE's Alex Turley of represented the tenant, and CBRE's Scott Barton represented the landlord.

The "gastropub" SOB (South of Beale) has signed a five-year lease for 2,000 square feet at 361 S. Main. A gastropub is a pub that serves fine food.

Leah Stokes of CBRE

represented the landlord and pub.

Allergy and Asthma Care Clinic has signed a five-year lease for 4,000 square feet at Windsor Commons in Jackson, Tenn.

Turley represented the clinic.

Goodwill is subleasing the former Starbucks at Goodman and Hacks Cross in Olive Branch. Stokes represented Goodwill and the landlord.

Sherwin-Williams stays

Crye-Leike Commercial reports it was involved in the sale of the Midtown building housing Sherwin-Williams, but the paint store is staying after signing a new lease.

Sherwin-Williams will continue doing business in about 4,500 square feet at 1964 Madison.

Another 1,500 square feet on the east side of the building remains available for lease.

Presidential Bank of Bethesda, Md., sold the building for

\$472,700 to Gary Fultheim of Long Beach, Calif.

Crye-Leike Commercial represented the seller, and Richard I. Geisenfeld of Capital Commercial Partners of Dayton, Ohio, represented the buyer.

Condominiums sold

Woodyard Realty Corp. announced the sale of Ashley Manor Rental Condominiums on Belvedere in Midtown.

The property was converted to condos in 2007, just as financing for residential housing fell. The property owners held the condos as rentals until the market improves.

The purchaser is John and Nancy Waddell, who plan to hold and keep improving the property until the condo market returns.

Steve Woodyard represented the seller.